What is claimed is:

1. A computer implemented method for storing a music play list comprising the steps of:

receiving a play list including a plurality of music titles said one or more of said titles pertaining to a first category of music which is owned by a user and one or more of said music titles pertaining to a second category of music which has yet to be purchased by the user;

storing said play list in a database, said database including both said first and second categories;

displaying first indicia identifying said titles pertaining to said first category; and

displaying second indicia identifying said titles pertaining to said second category.

- 2. A method of storing a music play list as recited in claim 1 further comprising: providing a link between said titles of said first category and said second category such that selection of a title of said first category will initiate play of music identified by said selected title.
- 3. A method as recited in claim 1 further comprising the step of playing at least a portion of a said un-owned title.
- 4. A method as recited in claim 1 further comprising the step of filtering said titles to display only those titles which are owned.
- 5. A method as recited in claim 1 further comprising the step of filtering said titles to display only those titles which are un-owned.
- 6. A method as recited in claim 1 further comprising the step of displaying a user defined selection of said titles, said user defined selection containing a combination of owned and un-owned titles.

- 7. A method of storing a music play list as recited in claim 1 wherein one or more of said titles of said play list pertain to a third category of music which has been purchased by said user but has yet to be received.
- 8. A computer implemented system allowing a user to organize and maintain items of mixed ownership, the system comprising:

a computerized display presenting indicia representative of each of the items to a user; and

a status indication, incorporated into said computerized display and indicative of whether or not each individual represented item is owned by the user.

- 9. A system as recited in claim 8 further comprising: a means for selecting one of said indicia representative of said items; and a link providing retrieval of an item represented by said selected indicia if said item is owned by the user.
- 10. A system as recited in claim 9 further comprising a mechanism for purchasing an item represented by said selected indicia if said item is not owned by the user.
- 11. A system as recited in claim 8 wherein said display is in the form of a list of said indicia.
- 12. A system as recited in claim 11 wherein said list can be transferred from one user to another.
- 13. A system as recited in claim 8 wherein said items are music and wherein said list is a library of said music.
- 14. A system as recited in claim 8 wherein said items are video files.
- 15. A system as recited in claim 8 wherein said items are books.
- 16. A system as recited in claim 8 wherein said items are toys.

17. A computer program embodied on a computer readable medium for presenting items of mixed ownership for viewing and manipulation by a user, the computer program comprising:

displaying indicia uniquely representing each of the items; indicating whether each item represented is owned by the user; receiving from the user a selection of a said indicia; and providing a link to a vendor for purchase of said item represented by said selected indicia if the item is not owned by the user.

- 18. A computer readable medium as recited in claim 17 wherein said items are music files.
- 19. A computer readable medium as recited in claim 18 wherein said music files include MP3 files.
- 20. A computer readable medium as recited in claim 17 wherein said items are video files.